

30th September 2025

To: Sacco Members

**RE: APPLICATION FOR BOARD OF DIRECTORS & SUPERVISORY
COMMITTEE MEMBERSHIP.**

Sec 15.4 and 23.1 of our By-laws require that one third (1/3) of our Board of Directors and Supervisory committee members retire every year on rotation. As per this provision, the Act, Regulations, Elections and vetting policy and any other applicable laws, the Sacco's Nomination and Vetting Committee declares three (3) vacant positions in the Board of directors and one (1) in the Supervisory Committee. This follows the Board's notification of vacancies on 1st September 2025.

This Committee therefore invites any interested member of the Society who is eligible (*as per the set criteria*) to contest for any of the positions by forwarding the following on or before 24th October 2025.

- (i) Duly filled Election nomination form (Attached). Interested parties may also obtain it from:
- Office- *old mutual building 1st flr room 152,*
 - Website- www.masterwaysacco.co.ke
 - Sacco email vetting.election@masterwaysacco.co.ke - Upon request
- (ii) Detailed CV indicating academic/professional qualifications and key positions held in other organizations / institutions.
- (iii) Valid Certificate of Good Conduct from Directorate of Criminal Investigations
- (iv) Tax compliance Certificate (TCC).

The application should be sent to.

The Chairman
Nomination and Vetting committee
Masterways Regulated Non-WDT Sacco Society Ltd.
P.O Box 38715-00600
Nairobi.
Email: vetting.election@masterwaysacco.co.ke

Nelly G. Matiko



Secretary
Nomination and Vetting committee
Masterways Regulated Non-WDT Sacco Society Ltd.

SELECTION CRITERIA

1. Must have been a fully paid-up member of the Society for at least three (3) years.
2. Must not have been removed as a member of the Board under the provision of Act and the By-Laws.
3. Must have at least a minimum deposit of Kshs 300,000/= as at 31st March 2025.
4. Must not be a member of a Board or Supervisory Committee of another co-operative Societies.
5. A member may only contest for the Supervisory Committee five (5) years after leaving the Board and may only contest for the Board three (3) years after leaving the Supervisory Committee.
6. Former employees shall not be eligible for election to the Board of Directors or the Supervisory Committee.
7. Must have been consistently servicing their loan(s) as per the credit policy in the last two years.
8. Must have attained a minimum of "O" level/KCSE certificate of Education or equivalent except as otherwise expressly exempted by the Commissioner
9. A candidate shall be of good character and unquestionable integrity and shall not have been convicted within the last five (5) years, nor of any offence involving dishonesty or fraud.
10. A candidate shall not have any litigation in a court of law against the Society, nor shall the Society have any litigation in a court of law against the candidate.
11. Must not have been adversely mentioned in any inquiry/report or forensic audit report in any organization or institution.
12. Must not be declared bankrupt.
13. Must not be an official or hold of a political office at any level
14. Must not have been removed from public office or barred from holding public office by any agency of government, on disciplinary action
15. A candidate shall meet all other requirements as may be prescribed by the Co-operative Societies Act, the SACCO Societies Act, and any other applicable law, Act, or regulation.



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30/09/2025